

INFRASTRUCTURE AND CONSTRUCTION

SunCon partners Myanmar's CCL for projects in the country

KUALA LUMPUR: Sunway Construction Group Bhd (SunCon) has ventured into Myanmar, partnering with Capital Construction Ltd (CCL) to develop major infrastructure and construction projects there.

SunCon, through subsidiary Sunway Builders (Myanmar) Co Ltd, has signed a memorandum of understanding with CCL.

CCL is the construction division of Capital Diamond Star Group (CDSG), one of Myanmar's most prominent conglomerates.

"With the partnership, the companies plan to jointly bid for potential projects to be developed by CDSG, such as mix-used developments, offices, hotels and hospitals in Yangon and Mandalay, as well as external infrastructure projects," said SunCon and CDSG in a joint statement yesterday.

They said Myanmar was one of the fastest growing economies in Asia with a rapidly developing construction industry that was expected to remain robust.